

**Report of Organizational Actions
Affecting Basis of Securities**

OMB No. 1545-0123

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
LG Display Co., Ltd.		N/A	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Jin Hwangbo	+82 2 3777 1679	jin.hwangbo@lgdisplay.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
LG Twin Towers, 128 Yeoui-daero		Yeongdeungpo-gu, Seoul 07336, Rep. of Korea	
8 Date of action		9 Classification and description	
February 8, 2024		Share Rights offering / ADS Rights offering	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
50186V102 (ADSs)		034220.KS(shares) / LPL(ADSs)	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► See attachment.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► See attachment.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► See attachment.

Part II **Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► See attachment.

18 Can any resulting loss be recognized? ► See attachment.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► See attachment.

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ► 

Date ► 21 MAR. 2024

Print your name ► **Kyu Dong Kim**

Title ► **VP, Finance & Risk Management Div.**

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if
self-employed

PTIN

Firm's name ►

Firm's EIN ►

Firm's address ►

Phone no.

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Attachment to Form 8937: LG Display Co., Ltd.

Part II

Box 14. Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action.

The Share Rights Offering

On February 8, 2024, LG Display Co., Ltd. (the "Company") distributed rights to purchase new shares of the Company's common stock (such new shares, the "New Shares", and such rights, the "Share Rights") to holders of record of existing shares of the Company's common stock (the "Existing Shares") as of January 26, 2024 (the "Share Rights Offering").

Each such holder was allocated 0.3178939325 Share Rights for each Existing Share owned by such holder. One (1) whole Share Right entitled the holder to purchase one (1) whole New Share. Holders of Share Rights could exercise their Share Rights on March 6 and March 7, 2024, at an exercise price of Korean Won ("KRW") 9,090 (the "Share Subscription Price"). Any unexercised Share Rights expired without value at the end of such exercise period.

The Share Rights were listed on the Korean Exchange for five (5) trading days, from February 19 to February 23, 2024, during which the Share Rights could be publicly traded (the "Trading Period").

The ADS Rights Offering

On February 8, 2024, the Company distributed nontransferable rights to purchase new American Depositary Shares, each representing one-half (1/2) of one share of the Company's common stock (such American Depositary Shares, the "ADSs", and such rights, the "ADS Rights"), to holders of record of the Company's existing ADSs (the "Existing ADSs") as of 5:00 P.M. (New York City time) on January 26, 2024 (the "ADS Rights Offering").

Each such holder was allocated 0.3178939325 ADS Rights for each ADS owned by such holder. One (1) whole ADS Right entitled the holder to purchase one (1) whole new ADS. Holders of ADS Rights could exercise their ADS Rights between February 9, 2024, and March 1, 2024 at an estimated exercise price of \$4.18 per new ADS (the "Estimated ADS Subscription Price"). Any unexercised ADS Rights expired without value at the end of such exercise period.

The definitive exercise price for each ADS Right will be the U.S. dollar equivalent (based on the actual conversion rate of U.S. dollars into KRW) of the Share Subscription Price multiplied by 0.50, plus the ADS fee of \$0.04 charged by the Depositary (the "Definitive ADS Subscription Price"). As described in more detail in the Depositary Notice of Rights Offering, in the event that the Definitive ADS Subscription Price is ultimately less than the Estimated ADS

Subscription Price, the depositary will return the corresponding difference to holders that had exercised ADS Rights; and in the event that the Definitive ADS Subscription Price ultimately exceeds the Estimated ADS Subscription Price, holders that had exercised ADS Rights are required either to pay the corresponding difference to the depositary or else to forfeit a number of new ADSs corresponding to such unpaid difference.

Box 15. Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis.

The Share Rights Offering

The following discussion assumes that a holder's receipt of Share Rights pursuant to the Share Rights Offering is treated as a non-taxable distribution with respect to the holder's Existing Shares for U.S. federal income tax purposes.

If a holder does not exercise or sell its Share Rights, then the holder's tax bases in the corresponding Existing Shares will be the same as they were prior to the receipt of the Share Rights.

If the fair market value of the Share Rights received by a holder is at least 15% of the fair market value of its Existing Shares on the date of the distribution, then, except as discussed in the preceding paragraph, the holder must allocate its basis in its Existing Shares between the Existing Shares and the Share Rights in proportion to their relative fair market values as determined on the date it receives the Share Rights. On the other hand, if the fair market value of the Share Rights received by a holder is less than 15% of the fair market value of the holder's Existing Shares on the date of the distribution, the Share Rights will be allocated a basis of zero for U.S. federal income tax purposes, unless such holder affirmatively elects to allocate its basis in its Existing Shares between its Existing Shares and the Share Rights in proportion to their relative fair market values as determined on the date of the distribution. This is made on the holder's tax return for the taxable year in which it receives the Share Rights. Such election is irrevocable once made.

We have assumed for purposes of the illustrative calculations below that the distribution occurred on February 8, 2024, the date when the Share Rights were generally first reflected in holders' accounts (the "Share Rights Distribution Date").

The method for determining the fair market value of the Share Rights is uncertain. The Company has not obtained, and does not intend to obtain, an independent appraisal of the fair market value of the Share Rights on the Share Rights Distribution Date. Please see, however, Part II, Box 16 for indicative prices based on publicly available trading information.

The ADS Rights Offering

The following discussion assumes that a holder's receipt of ADS Rights pursuant to the ADS Rights Offering is treated as a non-taxable distribution with respect to the holder's Existing ADSs for U.S. federal income tax purposes.

If a holder does not exercise or sell its ADS Rights, then the holder's tax bases in the corresponding Existing ADSs will be the same as they were prior to the receipt of the ADS Rights.

If the fair market value of the ADS Rights received by a holder is at least 15% of the fair market value of its Existing ADSs on the date of the distribution, then, except as discussed in the preceding paragraph, the holder must allocate its basis in its Existing ADSs between the Existing ADSs and the ADS Rights in proportion to their relative fair market values as determined on the date it receives the ADS Rights. On the other hand, if the fair market value of the ADS Rights received by a holder is less than 15% of the fair market value of the holder's Existing ADSs on the date of the distribution, the ADS Rights will be allocated a basis of zero for U.S. federal income tax purposes, unless such holder affirmatively elects to allocate its basis in its Existing ADSs between its Existing ADSs and the ADS Rights in proportion to their relative fair market values as determined on the date of the distribution. This is made on the holder's tax return for the taxable year in which it receives the ADS Rights. Such election is irrevocable once made.

We have assumed for purposes of the illustrative calculations below that the distribution occurred on February 8, 2024, the date when the ADS Rights were generally first reflected in holders' accounts (the "ADS Rights Distribution Date").

The method for determining the fair market value of the ADS Rights is uncertain. The Company has not obtained, and does not intend to obtain, an independent appraisal of the fair market value of the ADS Rights on the ADS Rights Distribution Date. Moreover, given that the ADS Rights were non-transferable, no trading information for the ADS Rights was available.

For purposes of the calculations in Part II, Box 16, below, we have assumed that the fair market value of the ADS Rights is equal to 0.50 times the fair market value of the Share Rights (as each ADS represents 0.50 of a Share).

Box 16. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates.

The Share Rights Offering

The 5-day volume weighted average price ("VWAP") of the Existing Shares during the Trading Period was KRW 11,791.61. The 5-day VWAP of the Share Rights during the Trading Period was KRW 1,913.40. Assuming that these figures are representative of the fair market values of the Existing Shares and the Share Rights, respectively, on the Share Rights Distribution Date (for which no

corresponding valuation information is otherwise available), the Company believes that it is reasonable to treat the fair market value of a Share Right as more than 15% of the fair market value of the related Existing Share on the Share Rights Distribution Date. As a result, subject to the exceptions discussed above, a holder generally is required to allocate its basis in its Existing Shares between the Existing Shares and the Share Rights in proportion to their relative fair market values as determined on the date the Share Rights were distributed.

If we assume the holder has a tax basis of KRW 15,000.00 in an Existing Share, then the holder would allocate basis as follows (these numbers are supplied for illustrative purposes only):

Using the 5-day VWAP for each of the Existing Shares and the Share Rights during the Trading Period as an estimate of the relative fair market values of the Existing Shares and the Share Rights on the Share Rights Distribution Date, the Existing Shares would be allocated 86.0387% of the basis and the Share Rights would be allocated 13.9613% of the basis. These numbers were calculated by dividing the 5-day VWAP of the Existing Shares and the Share Rights during the Trading Period by their combined 5-day VWAPs (KRW 11,791.61 divided by KRW 13,705.01, and KRW 1,913.40 divided by KRW 13,705.01, respectively). Each Existing Share would therefore be apportioned KRW 12,905.80 of basis, and each Share Right would be apportioned KRW 2,094.20 of basis, calculated by multiplying the respective percentages by a holder's basis in an Existing Share at the time of the distribution (assumed to be KRW 15,000.00 in this example).

Holders should consult their tax advisors regarding the allocation of basis between the Share Rights and the Existing Shares.

The ADS Rights Offering

No trading information is available for the ADS Rights. However, the Company believes that, consistent with the reasoning discussed above for the Share Rights Offering, it is reasonable to treat the fair market value of an ADS Right as more than 15% of the fair market value of the related Existing ADS on the ADS Rights Distribution Date. As a result, subject to the exceptions discussed above, a holder generally is required to allocate its basis in its Existing ADSs between the Existing ADSs and the ADS Rights in proportion to their relative fair market values as determined on the date the ADS Rights were distributed.

If we assume the holder has a tax basis of \$6.00 in an Existing ADS, then the holder would allocate basis as follows (these numbers are supplied for illustrative purposes only):

Using the 5-day VWAP for each of the Existing Shares and the Share Rights during the Trading Period as an estimate of the relative fair market

values of the Existing ADSs and the ADS Rights on the ADS Rights Distribution Date, the Existing ADSs would be allocated 86.0387% of the basis and the ADS Rights would be allocated 13.9613% of the basis. These numbers were calculated by dividing the 5-day VWAP of the Existing Shares and the Share Rights during the Trading Period by their combined 5-day VWAPs (KRW 11,791.61 divided by KRW 13,705.01, and KRW 1,913.40 divided by KRW 13,705.01, respectively). Each Existing ADS would therefore be apportioned \$5.16 of basis, and each ADS Right would be apportioned \$0.84 of basis, calculated by multiplying the respective percentages by a holder's basis in an Existing ADS at the time of the distribution (assumed to be \$6.00 in this example).

Holders should consult their tax advisors regarding the allocation of basis between the ADS Rights and the Existing ADSs.

Box 17. List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based.

The assumed treatment of the distribution of Share Rights or ADS Rights to holders of Existing Shares or Existing ADSs, respectively, as a non-taxable distribution is based on Sections 305(a) and 305(d) of the U.S. Internal Revenue Code of 1986, as amended (the "Code") and Treasury Regulations Section 1.305-1. The tax basis calculations described above and elections with regard to such calculations are described in Section 307 of the Code and Treasury Regulations Sections 1.307-1 and 1.307-2.

Box 18. Can any resulting loss be recognized?

N/A.

Box 19. Provide any other information necessary to implement the adjustment, such as the reportable tax year.

For a holder whose taxable year is the calendar year, the reportable year is 2024.